

Essential Worker Lender paid LMI

Broker use only



Lenders Mortgage Insurance payable by Lender



Fast and accessible internet access system



No parental assistance needed



Payment cycle that suits you with monthly, fortnightly or weekly repayments



No minimum income requirements

Why Granite Home Loans?

Established in 2018, Granite Home Loans is for brokers. By providing innovative SMSF, NDIS and Lender Paid LMI products, through our partnerships we offer innovative home loan solutions at competitive rates.

Granite delivers across each step of the home loan journey, providing personalised services, tailored products, and support from a well-respected team of mortgage lending experts and credit analysts to ensure every loan is handled with expert care from enquiry to settlement.

Essential Worker Lender paid LMI

We're all about home ownership and we understand deposits in rising markets mixed with high establishment costs stop a lot of eager eligible home owners. We're not interested in tying up friends and family's home with guarantor loans. We also understand not all borrowers are the same. For our Essential Workers, we only need \$5,000 genuine savings and only one borrower meets the essential worker criteria. We want to give back to those that give to the community, so Essential workers and their households can benefit from having the LMI paid for by Granite.

Key features

Payments	Principal & Interest
Maximum loan term	28 years
Maximum LVR	90%
Maximum loan amount	\$1,350,000 (Metro) \$1,000,000 (Non-Metro)
LMI applicable	LMI is required. Paid by Granite
Residential	Established or new property
Rate reduction	Rate reductions at 80% LVR by request of principal limit reduction
Offset account	Yes
Visa debit card	Yes
Multiple loan splits	No
Repayment frequency	Weekly, fortnightly and monthly
Transaction functionality	Internet, phone, BPay (Pay Anyone)
Make additional payments	Yes, unlimited
Construction/Vacant land	No

Who is eligible?

Any borrower on the loan must be employed permanent full time, off probation in the following role:

- State or Federal Police Officer
- Permanent Full Time Firefighter
- Fully Qualified Paramedic
- Primary and Secondary School Teacher (GPS or Public Schools)
- Registered Nurse
Nurses and Paramedics with a degree and the main income earner may be eligible for 95% Professional product.

Simple product requirements

Property purpose	Purchase Residential owner occupied property
Credit history	Clear credit history
Employment type	PAYG/Self employed Full income documentation
Acceptable borrowers	Australian citizens or permanent residents

Fees and options

Annual fee	Nil
VISA debit/Offset account	Included on all products at time of application
Application fee	Nil
Valuation fee	At cost (Order through PropertyHub)
Interest only option	N/A
Exit/Break fees	Nil
Discharge fee	\$1,500
Legal fees (exc disbursements)	\$275

Terms, conditions and eligibility criteria apply. Information provided is accurate as at the issue date and is subject to change without notice. Origin Mortgage Management Services is a division of Columbus Capital Pty Limited ABN 51 119 531 252 AFSL & Australian Credit Licence 337303.

 **1300 232 999**
Option 5 for scenarios

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