

## Essential Worker Lender paid LMI

Broker use only



No client paid Lenders  
Mortgage Insurance



No minimum income  
requirements



Only need \$5,000 in  
genuine savings

Brokers **build** brighter  
**futures** for their clients.

Granite is **built** to provide  
brokers with **competitive,**  
**innovative,** and **niche**  
products.

Making Granite the  
**rock-solid** choice for  
brokers.

# Essential Worker Lender paid LMI

Essential Workers deserve more—the lifesavers, educators and guardians who keep this country going.

Yet many Essential Workers cannot buy a home in the communities they work so hard to serve because they don't have sufficient purchase deposits.

It's not good enough, and that is why we offer an Essential Worker Lender paid LMI product.

We believe in [helping the helpers](#).

## Key features

Payments	Principal & Interest
Maximum loan term	28 years
Maximum LVR	90%
Maximum loan amount *	\$1,500,000
LMI applicable	LMI is paid by Granite
Residential	Established or new property
Rate reduction	Rate reductions at 80% LVR by request of principal limit reduction
Offset account	Yes
Visa debit card	Yes
Multiple loan splits	No
Repayment frequency	Weekly, fortnightly and monthly
Transaction functionality	Internet, phone, BPay (Pay Anyone)
Make additional payments	Yes, unlimited
Construction/Vacant land	No

## Who is eligible?

**Any borrower on the loan must be employed permanent full time, off probation in the following role:**

- State or Federal Police Officer
- Permanent Full Time Firefighter
- Fully Qualified Paramedic
- Primary and Secondary School Teacher (GPS or Public Schools)
- Registered Nurse

Nurses and Paramedics with a degree and the main income earner may be eligible for 95% Professional product.

## Simple product requirements

Property purpose	Purchase Residential owner occupied property
Credit history	Clear credit history
Employment type	PAYG/Self employed Full income documentation
Acceptable borrowers	Australian citizens or permanent residents

## Fees and options

Annual fee	Nil
VISA debit/Offset account	Included on all products at time of application
Application fee	Nil
Valuation fee <sup>1</sup>	At cost (Order through PropertyHub)
Interest only option	N/A
Exit/Break fees	Nil
Discharge fee	\$1,500
Solicitor Doc fee <sup>1</sup> (plus disbursements)	\$275

[\\*Click here to refer Postcode Matrix for details](#)

Terms, conditions and eligibility criteria apply. The information provided is accurate as of the issue date and is subject to change without notice.

1. Third party fees, including those from solicitors, are subject to Goods and Services Tax (GST) and quoted exclusive of GST.

 1300 232 999  
Option 5 for Scenarios

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 [granitehomeloans.com.au](http://granitehomeloans.com.au)