

Essential Worker Lender paid LMI

Broker use only



No client paid Lenders
Mortgage Insurance



No minimum income
requirements



Only need \$5,000 in
genuine savings

Brokers **build** brighter
futures for their clients.

Granite is **built** to provide
brokers with **competitive**,
innovative, and **niche**
products.

Making Granite the
rock-solid choice for
brokers.

Essential Worker Lender paid LMI

Essential Workers deserve more—the lifesavers, educators and guardians who keep this country going.

Yet many Essential Workers cannot buy a home in the communities they work so hard to serve because they don't have sufficient purchase deposits.

It's not good enough, and that is why we offer an Essential Worker Lender paid LMI product.

We believe in helping the helpers.

Key features

| | |
|---------------------------|--|
| Payments | Principal & Interest |
| Maximum loan term | 28 years |
| Maximum LVR | 90% |
| Maximum loan amount * | \$2,000,000 |
| LMI applicable | LMI is paid by Granite |
| Residential | Established or new property |
| Rate reduction | Rate reductions at 80% LVR by request of principal limit reduction |
| Offset account | Yes |
| Visa debit card | Yes |
| Multiple loan splits | No |
| Repayment frequency | Weekly, fortnightly and monthly |
| Transaction functionality | Internet, phone, BPay (Pay Anyone) |
| Make additional payments | Yes, unlimited |
| Construction/Vacant land | No |

Who is eligible?

Any borrower on the loan must be employed permanent full time, off probation in the following role:

- State or Federal Police Officer
- Permanent Full Time Firefighter
- Fully Qualified Paramedic
- Primary and Secondary School Teacher (GPS or Public Schools)
- Registered Nurse

Nurses and Paramedics with a degree and the main income earner may be eligible for 95% Professional product.

Simple product requirements

| | |
|----------------------|---|
| Property purpose | Purchase Residential owner occupied property |
| Credit history | Clear credit history |
| Employment type | PAYG/Self employed Full income documentation |
| Acceptable borrowers | Australian citizens or permanent residents |

Fees and options

| | |
|--|---|
| Annual fee | Nil |
| VISA debit/Offset account | Included on all products at time of application |
| Application fee | Nil |
| Valuation fee ¹ | At cost (Order through PropertyHub) |
| Interest only option | N/A |
| Exit/Break fees | Nil |
| Discharge fee | \$1,500 |
| Solicitor Doc fee ¹ (plus disbursements) | \$275 |

[*Click here to refer Postcode Matrix for details](#)

Terms, conditions and eligibility criteria apply. The information provided is accurate as of the issue date and is subject to change without notice.

1. Third party fees, including those from solicitors, are subject to Goods and Services Tax (GST) and quoted exclusive of GST.

 1300 232 999
Option 5 for Scenarios

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 granitehomeloans.com.au