

Fixed Rate Lock In Request



Applicant Name(s):

Reference Number:

Loan Specialist Name:

Agreed Fixed Interest Rate:

Fixed Rate Lock Start Date:

Fixed Rate Expiry Date: (90 days from the above-mentioned start date)

By signing below, I/we understand and agree that:

- a fee of \$495.00 will be payable for each loan application where a Fixed Rate interest rate lock-in is requested;
- the interest rate will only be locked in once Granite receives the completed Fixed Rate Lock-in form and your loan application has been approved;
- if Granite accepts this request, the interest rate will be locked in for 90 days from the start date (in most cases, the start date will be the date signed form is received, your loan application has been approved and you have made the \$495.00 payment);
- if I/we request to rate lock after the Letter of Offer has been issued and before the settlement date, I/we understand that a new Letter of Offer will be required and a re-documentation fee of \$150 will be payable;
- if the settlement date of my/our loan is no later than 90 days from the date on which Granite has accepted this Rate Lock In request, the interest rate that will apply to my/our fixed rate loan will be the lower of the locked in rate or the Granite fixed rate applicable on the settlement date;
- if the settlement date for the loan does not occur within the 90 days period, the interest rate that will apply to my/our loan will be the Granite Fixed Rate on the settlement date;
- if any changes are made to the loan application (other than changes outside of borrower's control) once the Rate Lock In request has been lodged and processed, for example a change to the fixed interest period or the loan amount varies (greater than \$10,000), any Rate Lock In fee that has already been paid will be forfeited and a further Rate Lock In fee will be payable;
- The Rate Lock In fee is non-refundable and is payable within 14 days after the loan application is approved;
- Granite reserves the right to not accept this request.

WARNING: You may have to pay fees if you repay your loan early. Significant fees (called 'break costs') may be payable if you repay all or part of a fixed rate loan early, or you make additional payments of \$20,000 or more in an anniversary year, or you ask us to change your loan type or fixed interest period. Break costs may be substantial, particularly if market interest rates have reduced during the fixed rate period. Ask us for an estimate of break costs before you arrange to repay a fixed rate loan early. Any additional payments or advanced funds are not available for redraw during the fixed terms. You will receive Terms and Conditions with your Loan Agreement which will have additional details.

Borrower 1 (Name) Signature ▶ Date / /

Borrower 2 (Name) Signature ▶ Date / /

Borrower 3 (Name) Signature ▶ Date / /

Borrower 4 (Name) Signature ▶ Date / /