Professional Lender Paid LMI

GRANITE

Broker use only

- No client paid Lenders Mortgage Insurance
- No minimum income requirements
- No genuine savings required

Homeownership can seem unattainable for many. Exorbitant property prices and high establishment costs can make saving for a deposit difficult. Instead of involving friends and family through guarantor loans, we focus on empowering individuals.

Our **professional products** don't require genuine savings if the borrower meets our criteria. **We are looking to back people who have studied hard and have great careers ahead of them.**

Key features

Payments	Principal & Interest
Maximum loan term	360 months
Maximum LVR	95%
Maximum loan amount *	$2,500,000
LMI applicable	LMI is paid by Granite
Residential	Established or new property
Rate reduction	Requested rate reductions at 90% and 80% LVR
Offset facility	Yes
Visa debit card	Yes
Multiple loan splits	Available
Repayment frequency	Weekly, fortnightly and monthly
Transaction functionality	Internet, phone, BPay (Pay Anyone)
Make additional payments	Yes, unlimited
Construction/Vacant land	No

Who is eligible?

Main income earner must be:	University Degree Qualified (or IT certification) Professional in the following industries: • Medical, Allied Health, Legal, Accountants, Auditors, Financial Planners, Engineers, IT, Senior Managers and Executives

Simple product requirements

Property purpose	Purchase a residential owner occupied property
Credit history	Clear credit history
Employment type	PAYG/Self employed Full income documentation
Acceptable borrowers	Australian citizens or permanent residents

Fees and options

Lender's annual facility fee	Nil
Visa debit card and Offset facility	Available
Loan application fee	Nil
Valuation fee	At cost (Order through PropertyHub)
Interest only option	N/A
Exit/Break fees	Nil
Discharge administration fee	$1,500
Third party costs[1]	At cost

*Click here to refer Postcode Matrix for details

1. Third party fees are quoted exclusive of GST and will have GST added. Third party costs reasonably incurred in providing this service may include legal, custodian, mortgage management, land registry and electronic processing fees. These costs may vary and are payable by the applicant(s). Fees shown assume a standard application (one loan contract and one security property). Additional fees may apply for more complex arrangements (e.g. company or trustee borrowers, guarantors, variations or postponements).

Terms, conditions and eligibility criteria apply. The information provided is accurate as of the issue date and is subject to change without notice.

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Option 5 for Scenarios
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